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PETROSOL PLATINUM ENERGY PLC

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30TH SEPTEMBER 2026

PETROSOL PLATINUM ENERGY PLC
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

	2026 GHS	2025 GHS
Revenue	1,109,097,866	925,460,204
Cost of sales	(1,051,969,140)	(882,550,943)
Gross Profit	**57,128,726**	**42,909,261**
Other income	9,860,321	3,529,106
Impairment loss on trade receivables	(1,300,000)	(150,000)
General and administrative expenses	(40,747,360)	(39,191,126)
Operating profit	24,941,687	7,097,241
Finance Income	608,885	866,758
Finance cost	(6,734,405)	(4,396,612)
Profit before income tax	**18,816,167**	**3,567,387**
Income tax expense	(5,644,850)	(178,369)
Profit after income tax	**13,171,317**	**3,389,018**
Other Comprehensive Income	-	-
Total comprehensive income	**13,171,317**	**3,389,018**

PETROSOL PLATINUM ENERGY PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION

	AS AT 30 SEPTEMBER 2026 GHS	AS AT 30 SEPTEMBER 2025 GHS
Non-current assets		
Property and equipment	76,903,490	55,966,541
Intangible assets	2,063,325	2,239,334
Deferred tax asset	3,095,908	5,049,438
Right-of-use asset	14,899,627	15,687,429
Investment in subsidiary	1,634,398	1,634,398
	98,596,748	80,577,140
Current assets		
Inventory	50,946,003	29,244,766
Taxation	-	2,152,898
Trade and other receivables	142,651,573	55,588,081
Related party receivables	7,837,677	8,821,496
Related party loan	1,843,174	-
Cash and cash equivalents	29,597,892	32,179,232
	232,876,319	127,986,473
Total assets	**331,473,067**	**208,563,613**
Equity		
Stated capital	2,000,000	2,000,000
Revaluation surplus	31,268,800	31,268,800
Retained earnings	609,001	(13,060,870)
	33,877,801	20,207,930
Non-current liabilities		
Loans and borrowings	112,513,378	2,310,048
Lease liabilities	364,389	414,035
	112,877,767	2,724,083
Current liabilities		
Trade and other payables	149,608,337	157,656,193
Related party payables	426,476	968,423
Lease liabilities	132,203	407,784
Loans and borrowings	34,072,510	26,599,200
Taxation	477,973	-
	184,717,499	185,631,600
Total liabilities	**297,595,266**	**188,355,683**
Total equity and liabilities	**331,473,067**	**208,563,613**

PETROSOL PLATINUM ENERGY PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Retained Earnings / (Accumulated Loss)	Total
2026				
Balance at 1 January 2026	2,000,000	31,268,800	(12,562,316)	20,706,484
Profit for the period	-	-	13,171,317	13,171,317
Balance at 30 September 2026	**2,000,000**	**31,268,800**	**609,001**	**33,877,801**
2025				
Balance at 1 January 2025	2,000,000	31,268,800	(16,449,888)	16,818,912
Profit for the period	-	-	3,389,018	3,389,018
Balance at 30 September 2025	2,000,000	31,268,800	(13,060,870)	20,207,930

PETROSOL PLATINUM ENERGY PLC
UNAUDITED STATEMENT OF CASH FLOWS

	2026 GHS	2025 GHS
Cash flows from operating activities		
Profit after tax	**13,171,317**	3,389,018
Taxation	**5,644,850**	178,369
Add: Depreciation on property and equipment	**5,345,943**	3,873,069
Depreciation on right-of-use assets	**753,044**	784,086
Amortisation of intangible assets	**377,826**	**248,815**
Adjustment on property and equipment	**-**	467,655
Profit from disposal of property and equipment	**(472,467)**	(501,222)
Exchange (gain)/loss	**(2,978,671)**	2,056,555
Finance cost	**6,734,405**	4,396,612
Receivables impairment	**1,300,000**	150,000
Changes in inventory	**(20,375,098)**	3,724,392
Changes in receivables	**(76,233,882)**	(7,098,131)
Changes in payables	**(17,771,460)**	(17,478,000)
Changes in related party loan	**(1,843,169)**	-
Changes in related party receivables	**711,979**	657,670
Changes in related party payables	**(189,280)**	55,426
Cash generated from operations	**(85,824,663)**	(5,095,685)
Interest paid	**(4,144,244)**	(4,261,096)
Tax paid	**(1,500,000)**	(463,482)
Net cash generated from operating activities	**(91,468,907)**	**(9,820,263)**
Cash flow from investing activities		
Purchases of property and equipment	**(25,570,152)**	(7,837,993)
Proceeds from sale of property and equipment	**663,717**	509,463
Acquisition of subsidiary	**-**	(1,634,398)
Purchases of Right-of-use asset	**-**	(1,500,000)
Net cash flows from investing activities	**(24,906,435)**	**(10,462,928)**
Cash flow from financing activities		
Loan repayments	**(1,549,661,274)**	(1,176,654,036)
Loan proceeds	**1,667,797,742**	1,189,864,415
Lease payments	**(1,691,426)**	(1,026,000)
Net cash generated from financing activities	**116,445,042**	**12,184,379**
Net change in cash and cash equivalents	**69,700**	(8,098,813)
Cash and cash equivalents at beginning of year	**29,866,935**	40,326,910
Effects of movements in exchange rates	**(338,743)**	(48,865)
Cash and cash equivalents at end of period	**29,597,892**	32,179,232

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

1 Corporate information

Petrosol Platinum Energy PLC is a Company incorporated and domiciled in Ghana under the Companies Act, 2019 (Act 992). The Company was originally incorporated as PETROSOL LIMITED on 20 March 2006 and certified to commence business on 21 March 2006. On 15 January 2007 it changed its name to Petroleum Solutions Ltd. The Company's name subsequently changed again to Petrosol Ghana Limited on 11 November 2019, and to Petrosol Platinum Energy LTD on 30 April 2024 by a special resolution and with the approval of the Registrar of Companies. On 24 October 2025, the Company was changed to a public liability company with the name Petrosol Platinum Energy PLC.

2. Statement of compliance

The unaudited standalone financial statements have been prepared in accordance with *IFRS Accounting Standards (issued by the International Accounting Standards Board).*

3. Accounting Policies

The accounting policies adopted in the preparation of the most recent audited financial statements have been followed in the preparation of these unaudited financial statements.

4. Basis of measurement

These unaudited financial statements have been prepared under the historical cost convention, except for land and inventories, which are measured at revalued amounts and at the lower of cost and net realisable value, respectively.

5. Functional and presentation currency

The unaudited financial statements are presented in Ghana Cedis (GH¢) which is the Company's functional and presentation currency. All financial information has been rounded to the nearest Ghana Cedis, unless otherwise indicated.

6. Investment in subsidiary

On 1 May 2025, the Group acquired 55% of the voting shares of Dahai New Energy Technology LTD, a non-listed company incorporated in Ghana and engaged in solar and renewable energy installations.

The acquisition forms part of the Group’s strategic initiative to diversify its operations and position itself to capitalize on opportunities within the renewable energy sector. By acquiring a controlling interest in Dahai New Energy Technology LTD, the Group aims to strengthen its presence in sustainable energy solutions and support the transition toward cleaner and more reliable energy sources while expanding its footprint within the energy value chain.
Petrosol Platinum Energy PLC did not consolidate its financial statements with that of Dahai New Energy Technology Limited Company. The effect of the non consolidation is immaterial.

NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS

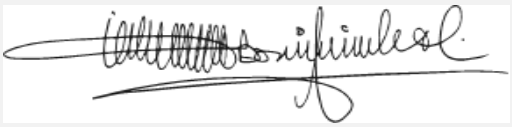
6. Investment in subsidiary

	2026	2025
Dahai New Energy Technology LTD	**1,634,398**	1,634,398

7. Representation

The financial statements do not contain any untrue statements or misleading information, nor do they omit any material facts, to the best of our knowledge.

Dated: 23 October 2026



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MICHAEL BOZUMBIL

DIRECTOR



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DANIEL ACHEAMPONG

BOARD CHAIR



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